

Chief Executive's Office
Trust Management Offices, MP 18
Southampton General Hospital
Tremona Road
Southampton SO16 6YD

Tel: 023 8079 6173

Memo

2020/21 Innovation Fund

In 2019/20 UHS has considered a range of options to improve the adoption and spread of innovation, including a formal review of innovation adoption and spread conducted by Wessex AHSN. To unlock barriers to innovation the Trust are launching an innovation fund in 2020/21. The fund will be available to teams across UHS, including front line staff, and aims to stimulate innovation and transformation. Applications will be considered for primary innovation (untested) and the spread of innovation proven elsewhere in the NHS or industry.

Proposals should demonstrate clear benefits which might include: improved value (lower cost/higher quality, reduced non-value adding care); improved safety; improved quality; staff experience and patient outcomes and experience. We are working directly with UoS, Institute for Life Sciences. A small dedicated fund is available for co-created projects with shared ownership, where interdisciplinary approaches will carry a premium.

We anticipate the fund will incorporate a broad portfolio of schemes with different levels of risk and return. Not every scheme will meet the 2:1 return set out in business rules but we would anticipate the fund as a whole to meet this standard over three years.

For your scheme to be considered please can you complete the short form attached and return this to Lucinda.king@uhs.nhs.uk by the 24th February 2020. If you have any questions on the IfLS position please contact Janette Thompson (J.L.Thompson@soton.ac.uk).

Funding can be used to cover staff; equipment or technology. Schemes which demonstrate clear benefits have the greatest chance of success. Criteria used to award schemes will include:

1. Patient benefit (quality and outcomes)
2. Value based healthcare (cost reduction; productivity; demand management)
3. Alignment with the UHS clinical strategy
4. Stakeholder support
5. Risk profile and payback period (UHS business rules)

Planned timelines for innovation fund applications and award are as follows:

- Applications open: 24th January 2020
- Application close: 21st February 2020 (12:00 Noon)
- Executive decision panel: 25th February 2020 (date TBC)
- Award: March 2020

Please do not hesitate to contact me if you wish to discuss this. I look forward to your bids.

Kind Regards,
Jane Hayward

Director of Transformation and improvement

Innovation Form 2020/21

Scheme Leads:	
Contact Details email and phone:	
Care Group:	
Who else supports this bid:	
Have the finances been checked by the Divisional Finance Manager:	
<p>Scheme Description (500 words or less):</p> <p>Please consider the following criteria:</p> <ul style="list-style-type: none"> • Patient benefit (quality and outcomes) • Value based healthcare (cost reduction; productivity; demand management) • Alignment with the UHS clinical strategy • Stakeholder support • Risk profile and payback period 	
Scheme Cost	
Revenue:	
Capital:	
Any savings, please add as much detail as possible including savings in year 1, 2 and 3:	
Year 1 savings:	
Year 2 savings:	
Year 3 savings:	